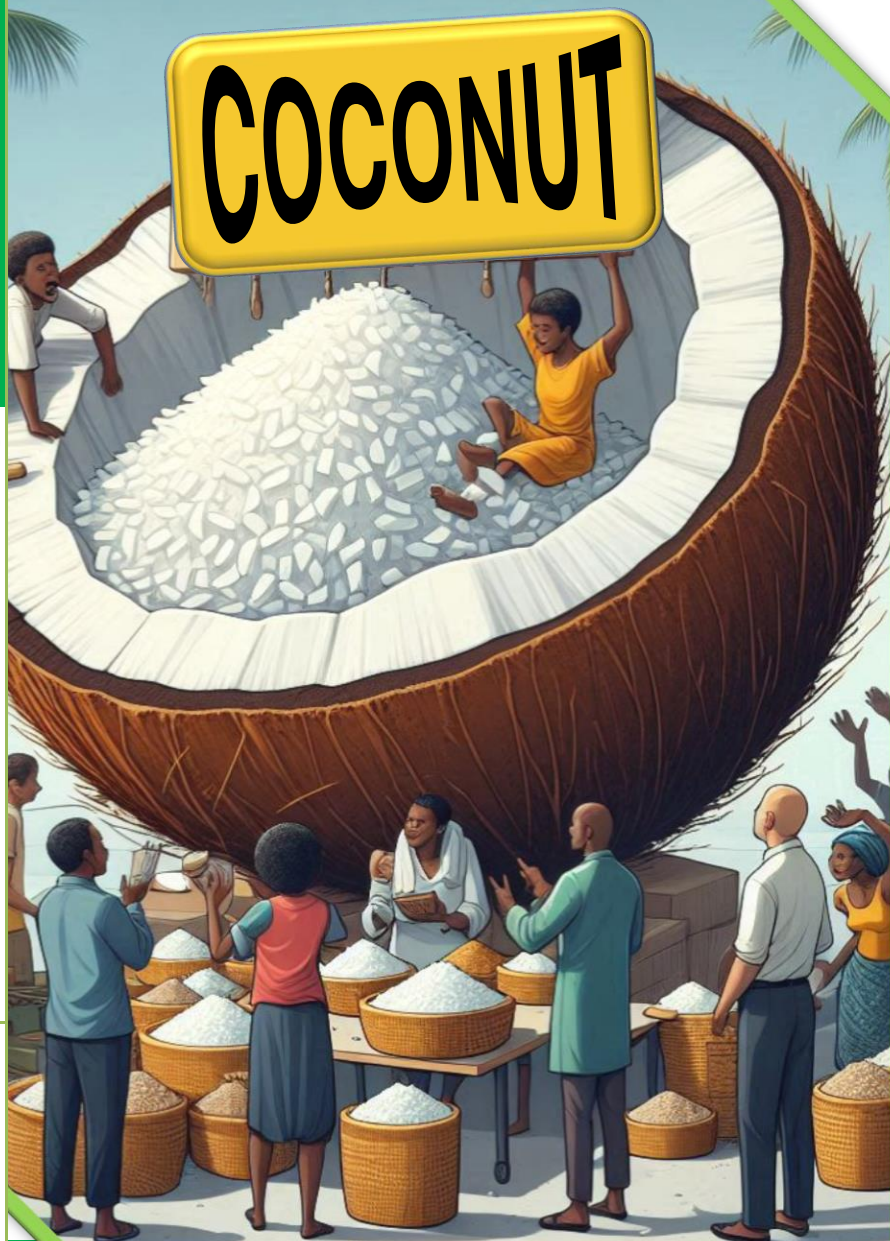


# Coconut Update

- As demand continues to increase, the availability of desiccated coconut has tightened, positioning it as a highly sought-after product in both domestic and global markets.
- We are optimistic that the upcoming harvest in October will shed some light on the market.

Sep 23rd, 2024



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## **A. Price:**

Coconut prices have surged to unprecedented levels, with green-skinned coconut prices reaching 120,000–130,000 VND per dozen (12 units), 3 times higher than the same period last year. This significant price increase is due to a combination of prolonged heat, pest infestations, and saltwater intrusion, all of which have strained coconut production. The rising demand for fresh coconuts has further exacerbated the price hike, as consumers seek relief from the heat.

## **B. Supply:**

In Ben Tre - the coconut capital of Vietnam - despite the planting area remaining consistent, coconut production has significantly decreased due to adverse weather conditions, including heatwaves, pest outbreaks, and saltwater intrusion. Farmers report that many coconut trees are producing fewer fruits, with some trees losing up to half of their crop. This reduced supply is expected to persist until the new harvest in October, when conditions may improve and ease the current supply shortage.

## **C. Demand:**

Demand for Vietnamese desiccated coconut continues to grow steadily, with Europe, the Americas, China, and Thailand as the leading markets. In addition, countries in the Middle East and Africa, such as Syria, Yemen, South Africa, and Senegal, consistently maintain high demand for this product. Desiccated coconut is highly sought after for its use in confectionery, cooking, and as a decorative topping for various dishes.

## D. Our View:

- As demand continues to increase, the availability of desiccated coconut has tightened, positioning it as a highly sought-after product in both domestic and global markets.
- We are optimistic that the upcoming harvest in October will shed some light on the market.

**For any questions or comments please feel free to contact our team:**

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