

Cardamom Weekly Update

1. Cardamom prices are continuing to escalate due to unfavorable weather conditions.
2. It is necessary to take proactive steps to reduce supply risks, which include maintaining adequate stock levels and exploring alternative sourcing options.

Jul 10th, 2024



Inside

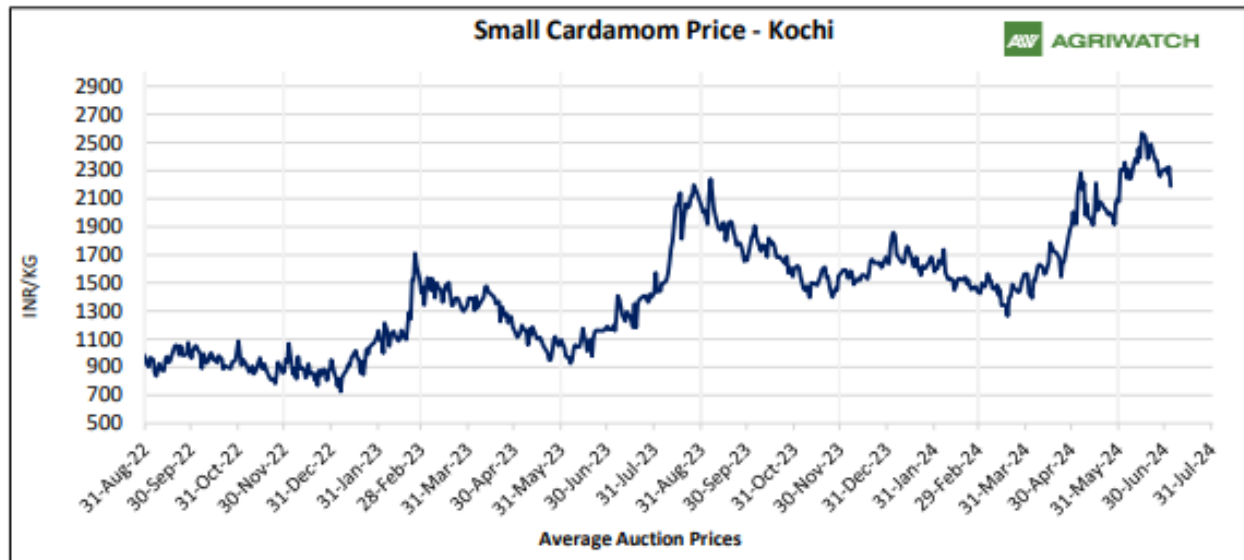
A. Price

B. Supply

C. Demand

D. Our View

A. Price:



Source: Agriwatch

This week, cardamom prices continued to see a slight increase. In the latter half of June, the price of small cardamom reached a new peak at 31.14 USD/kg. Cardamom prices are expected to rise due to strong demand and crop losses experienced this year.

B. Supply:

In India, cardamom replanting for new crop has commenced as planned in the growing regions, benefitting from favorable weather conditions with sufficient rainfall thanks to the southwest monsoon. Concurrently, farmers have proactively prepared for potential challenges, including pest and disease management, in anticipation of heavy rainfall. This readiness underscores their efforts to ensure the resilience of their crops and mitigate any adverse effects from the weather.

In Guatemala, the current crop situation in Guatemala continues to show no signs of improvement, as the weather persists with intense heat and severe drought conditions persistently affecting the crops, leading to significant water shortage issues.

C. Demand:

Cardamom continues to experience steady demand across global markets. However, with this year's harvest situation, careful preparation is needed to ensure a continuous supply without interruptions.

D. Our View:

- We anticipate continued upward pressure on cardamom prices as demand remains stable globally.
- Implement proactive measures to mitigate supply risks, including maintaining sufficient stock levels and exploring alternative sourcing options as needed.

For any questions or comments please feel free to contact our team:

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